

BALANCE SHEET
Quarter III - 2008

Unit: VND

ASSETS	Code	Note	ENDING BALANCE	BEGINNING BALANCE
A. Current assets (100=110+120+130+140+150)	100		259,027,393,984	239,145,078,488
I. Cash and cash equivalents	110		115,468,463,821	116,790,450,940
1. Cash	111	01	115,468,463,821	116,790,450,940
2. Cash equivalents	112			
II. Short-term financial investments	120		37,628,624,000	32,477,831,560
1. Short-term investments	121	02	43,718,902,000	32,778,201,000
2. Provision for devaluation of short-term security investments	129		(6,090,278,000)	(300,369,440)
III. Receivables	130	03	76,199,846,348	59,440,557,290
1. Trade accounts receivable	131		34,544,099,761	34,024,040,500
2. Advances to supplier	132		34,706,595,806	25,195,610,009
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138		6,949,150,781	220,906,781
6. Provision for bad receivables	139			
IV. Inventories	140	04	19,433,371,798	22,724,259,725
1. Inventories	141		27,188,116,532	23,879,004,459
2. Provision for devaluation of inventories	149		(7,754,744,734)	(1,154,744,734)
V. Other current assets	150		10,297,088,017	7,711,978,973
1. Short-term prepaid expenses	151		371,600,640	512,281,265
2. VAT deductible	152		16,999,405	
3. Tax and accounts receivable from State budget	154	05		
4. Others	158	06	9,908,487,972	7,199,697,708
B. Long-term assets (200=210+220+240+250+260)	200		92,815,605,639	93,235,305,092
I. Long-term receivables	210			
II. Fixed assets	220	07	92,815,605,639	93,235,305,092
1. Tangible fixed assets	221		18,841,274,694	20,614,407,076
- Historical cost	222		45,696,720,411	45,499,794,321
- Accumulated depreciation	223		(26,855,445,717)	(24,885,387,245)
3. Intangible fixed assets	227		11,503,929,462	11,697,048,222

- Historical cost	228		12,874,584,020	12,874,584,020
- Accumulated depreciation	229		(1,370,654,558)	(1,177,535,798)
4. Construction in progress expenses	230	08	62,470,401,483	60,923,849,794
III. Property investment	240		-	-
IV. Long-term financial investments	250		-	-
V. Other long-term assets	260		-	-
TOTAL ASSETS (270=100+200)	270		351,842,999,623	332,380,383,580

CAPITAL SOURCE	Code	Note	ENDING BALANCE	BEGINNING BALANCE
A. Liabilities (300=310+330)	300		53,738,942,087	47,453,361,859
I. Current liabilities	310		47,371,973,355	40,301,073,485
1. Short-term borrowing and debts	311	09		1,400,000,000
2. Trade accounts payable	312		17,737,379,884	17,839,372,130
3. Advances from customers	313		723,617,513	9,557,080,266
4. Taxes and liabilities to State budget	314	10	3,640,752,625	1,624,177,255
5. Payable to employees	315		12,644,105,371	4,319,240,449
6. Payable expenses	316	11	538,375,540	484,455,540
7. Accounts payable-Affiliate	317		55,401,755	55,401,755
9. Other short-term payables	318			
Other short-term payables	319	12	12,032,340,667	5,021,346,090
Provision for short-term liabilities	320			
II. Long-term liabilities	330		6,366,968,732	7,152,288,374
4. Long-term borrowing and debts	334	13	6,366,968,732	7,152,288,374
B. OWNER'S EQUITY (400=410+430)	400		298,104,057,536	284,927,021,721
I. Capital sources and funds	410	14	295,585,643,755	283,642,136,495
1. Paid-in capital	411		86,120,000,000	79,999,170,000
2. Capital surplus	412		158,037,574,134	155,512,347,670
3. Other capital of owner	413		14,883,312,537	14,097,992,895
4. Treasury stock	414		(10,453,217,300)	(4,667,198,100)
7. Investment and development funds	415		28,594,611,280	23,837,348,085
8. Financial reserve fund	416		3,393,141,750	2,633,645,750
10. Retained after-tax profit	418		15,010,221,354	12,228,830,195
II. Budget sources	420		2,518,413,781	1,284,885,226
1. Bonus and welfare funds			2,518,413,781	1,284,885,226

TOTAL RESOURCES (440=300+400)	440		351,842,999,623	332,380,383,580
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OFF BALANCE SHEET ITEMS

ITEMS	Note	ENDING BALANCE	BEGINNING BALANCE
1. Operating lease assets			
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off			
5. Foreign currencies			
- USD		686.95	681.09
6. Remainder expenditure limit			

MATERIALS - PETROLEUM JOINT STOCK COMPANY

Address: 11 Cao Ba Nha Street, Nguyen Cu Trinh Ward, District 1, HCMC

INCOME STATEMENT

Quarter III - 2008

Unit: VND

Items	Code	Note	QUARTER III		Accum. from beginning of year to the end of period	
			This year	Last year	This year	Last year
1. Revenue of sales and services	01	17	882,650,556,994	520,259,617,713	2,379,514,997,781	1,496,375,443,082
2. Deductions (03+04+05)	02	18	-	-	-	-
3. Net sales and services (10=01-02)	10	19	882,650,556,994	520,259,617,713	2,379,514,997,781	1,496,375,443,082
4. Cost of goods sold	11	20	848,247,629,594	506,690,250,921	2,300,140,387,816	1,449,080,834,890
5. Gross profit (20=10-11)	20		34,402,927,400	13,569,366,792	79,374,609,965	47,294,608,192
6. Financial Income	21	21	3,140,448,013	320,109,396	5,354,522,368	510,814,833
7. Financial Expenses	22	22	-	446,640,862	6,096,759,228	2,011,779,311
- Include: Interest expense	23		-	446,640,862	6,257,222	2,011,779,311
8. Selling Expenses	24		28,256,538,152	7,578,644,313	52,292,337,045	27,281,608,782
9. General and Administrative Expenses	25		872,526,854	1,979,266,891	5,510,409,230	5,717,848,703
10. Net operating profit {30=20+(21-22)-(24+25)}	30		8,414,310,407	3,884,924,122	20,829,626,830	12,794,186,229
11. Other Income	31					15,000,000
12. Other Expenses	32				37,652,728	
13. Other profit (40=31-32)	40		-	-	(37,652,728)	15,000,000
14. Profit before tax (50=30+40)	50		8,414,310,407	3,884,924,122	20,791,974,102	12,809,186,229
15. Current corporate income tax expenses	51	23	2,356,006,914	543,889,377	5,821,752,748	1,793,286,072
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profit after tax (60=50-51-52)	60		6,058,303,493	3,341,034,745	14,970,221,354	11,015,900,157
18. EPS (VND/ share) (*)	70					

MATERIALS - PETROLEUM JOINT STOCK COMPANY

Address: 11 Cao Ba Nha Street, Nguyen Cu Trinh Ward, District 1, HCMC

CASH FLOW STATEMENT

Quarter III - 2008 (Indirect method)

Unit: VND

Items	Code	This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	20,791,974,102	12,809,186,229
2. Adjustment in accounts			
- Fixed assets depreciation	02	2,163,177,232	2,271,423,621
- Provisions	03	12,389,908,560	975,000,000
- Loss/gain from investment	05	(5,354,522,368)	(510,814,833)
- Interest expenses	06	6,257,222	2,011,779,311
3. Operating profit before the changes of current capital	08	29,996,794,748	17,556,574,328
- Changes in accounts receivable	09	(19,485,078,727)	(4,800,984,441)
- Changes in inventories	10	(3,309,112,073)	16,953,884,520
- Changes in trade payables (exclude interest payable, income tax payable)	11	(556,670,077)	13,665,437,727
- Changes in prepaid expenses	12	140,680,625	100,581,001
- Paid interest	13	(6,257,222)	(2,011,779,311)
- Paid corporate income tax	14	(3,896,437,440)	(1,788,832,496)
- Other receivables	15	12,924,007,387	777,159,571
- Other payables	16	(1,449,618,915)	(20,960,509,610)
<i>Net cash provided by (used in) operating activities</i>	20	14,358,308,306	19,491,531,289
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,546,551,689)	(5,552,496,461)
2. Cash received from liquidation or disposal of capital assets and other long-term assets			
<i>Net cash used in investing activities</i>	30	(1,546,551,689)	(5,552,496,461)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	8,646,056,464	
2. Cash paid to owners' equity, repurchase issued stock	32	(16,726,720,200)	(5,499,692,000)
3. Cash received from long-term and short-term borrowings	33		560,400,000,000
4. Cash paid to principal debt	34	(1,400,000,000)	(571,368,000,000)
6. Dividend, profit paid for owners	36	(4,653,080,000)	
<i>Net cash (used in) provided by financing activities</i>	40	(14,133,743,736)	(16,467,692,000)
Net cash during the periodø (20+30+40)	50	(1,321,987,119)	(2,528,657,172)
Cash and cash equivalents at beginning of year	60	116,790,450,940	18,596,818,569
Influence of foreign exchange fluctuation	61		
Cash and cash equivalents at end of year (50+60+61)	70	115,468,463,821	16,068,161,397